

EXTRACT OF THE MINUTES OF THE 148TH ORDINARY COUNCIL MEETING HELD ON 27 MARCH 2024

"A2487 TABLED BUDGET FOR THE MTREF 2024/2025 TO 2026/2027 FINANCIAL YEARS

(5/1/3)

Cluster :Finance

Portfolio: Finance

RESOLVED

1. THAT Council take note of the constraints within the 2024/2025 draft budget.
2. THAT it be noted that currently the projected 2024/25 budget is in deficit of R5,312 million which is not allowed as per MFMA regulations and therefore be deferred for further scrutiny.
3. THAT finalization on the tariff model for the licensing services be taken into consideration during the final budget
4. THAT the projected budget be presented to the Mayoral Committee and Council for final consideration and approval in May 2024.
5. THAT all budget related policies be reviewed and tabled before council for adoption in May 2024 with the approval of the final budget.

It is hereby certified that this is a true extract from the minutes of a meeting of the Sediberg District Municipality.

Council held on: 27 MARCH 2024
Signed by: M. NGATHE
Designation: ACTING DIRECTOR
Legal And Support Services [Signature]